|  |  |  |
| --- | --- | --- |
| **Effective Date** | **Lender** | **Summary** |
| 15 – Feb | AMP | * **$0 Annual Fee, for the life of the loan**   + **For a limited time, new Professional Package home loans are eligible to receive an annual fee waiver for the life of the loan if they meet the following eligibility criteria:**     - The application is received from Tuesday, 15 February 2022,     - The loan balance is $250,000 or more,     - The LVR is <= 90% (+ LMI for Owner Occupied deals),     - A portion of the loan is on a variable interest rate   Click [here](https://vision6.ampbanking.com.au/v/7253/1779382940/email.html?k=7xcmXT2s3PWP5bw2eYD0LE1bK_zPN9nhvNUQSMr_vEw) to find out more about AMP updates |
| 15 – Feb | * **Reminder of the $0 Annual Fee, for the life of the loan**   + A reminder that we've introduced a special offer for new home loans.   + **For a limited time, new Professional Package home loans are eligible to receive an annual fee waiver for the life of the loan if they meet the following eligibility criteria:**     - The application is received from Tuesday, 15 February 2022,     - The loan balance is $250,000 or more,     - The LVR is <= 90% (+ LMI for Owner Occupied deals),     - A portion of the loan is on a variable interest rate.   Click [here](https://vision6.ampbanking.com.au/v/7253/1779397761/email.html?k=u8oCxIpkUXWNaoJERQJSdpR_F3tCYnyfaihBpJ0pIGM) to find out more about AMP updates |
| 21 – Feb | * Update to Loan Hardship Assistance Information (Hardship Form) |
| 1 – Apr | * AMP Saver Account rate change * These changes will be effective from 1 April 2022 for existing customers who have acquired the product on or before 21 February 2022. For any new customers that are onboarded from and including 22 February 2022, the changes will apply immediately   Click [here](https://vision6.ampbanking.com.au/v/7253/1779397761/email.html?k=u8oCxIpkUXWNaoJERQJSdpR_F3tCYnyfaihBpJ0pIGM) to find out more about AMP updates |
|  | ANZ |  |
|  | Aussie Activate |  |
| 25 – Feb | Aussie Elevate | * Aussie Elevate Rate Change Effective 25 February 2022 |
|  | Aussie Asset Finance |  |
|  | Bankwest |  |
| 21 – Feb | BOQ | * **Update to Serviceability Worksheet**   + The BOQ Broker Serviceability Worksheet has been updated, effective Monday 21 February 2022.   + The Serviceability Worksheet has been updated in line with regulatory requirements for the six-monthly review of HEM benchmark values.   + **The updated serviceability worksheet will apply as follows:**      - All new loan applications submitted on or after Monday, 21 February 2022; or     - For applications requiring re-work where there is an increase in the borrowing amount. * **A Faster Time to Yes**   + For all applications submitted from Monday 21 February 2022, you will be notified of detailed Missing Information Requests (MIRs) via the ++ Secure Broker Portal++ and via the new email notification, this is in addition to the existing Back Channel Messaging (BCM) in ApplyOnline   + Applications with Missing Information Requests will be flagged in the Loan Tracking with a yellow i symbol, and full details of outstanding information will be available on the application details page in the broker portal Loan tracking. Please note the MIR details will no longer show in the Back Channel Messaging (BCM) in ApplyOnline, full details will be provided in the new email notification.   + The enhanced Loan Tracking will update in real time, saving you time on MIR follow ups. These improvements will also enable better communication and engagement with our Broker Unit. |
| 21 – Feb | Commonwealth Bank | * **Rate Change Update**   + Changes are effective for new customers and existing customers applying for or switching to a Fixed Rate Home Loan, both with and without Mortgage Advantage (MAV) package rates, from today, Monday 21 February 2022 * **New Applications**   + We will automatically process new applications submitted on and from today, Monday 21 February, at the new interest rates.   + Loans that fund on and from today, Monday 21 February, will automatically receive the new rates and any approved discounts if the customer did not choose to Rate Lock their loan. * **Switches, Splits and Refixes**   + All eligible customers can split their home loan between Standard Variable and Fixed Rate products in the home loan splitting tool in NetBank and the CommBank app.   Click [here](https://ecomms.cba.com.au/rv/ff008b47728e62d0b2248f00164683dd594ae684) to find out more about Commonwealth Bank updates |
| 21 – Feb | HSBC | * **HSBC Changes Fixed Rates - effective 21 February 2022**   + From Monday 21 February 2022, HSBC has increased its fixed rates. The new rates will apply to all fixed rate home loan settlements and variations from the effective date   + HSBC’s new Package 2-year fixed rate is 2.67% p.a. (2.78% p.a. comparison rate1) for OO P&I < 80% which complements our fantastic variable rates   + **Fixed Rate Pipeline Applications**     - For fixed rate applications that settle prior to 30 April and were submitted before 21 February, HSBC will apply the fixed rates effective from 1 February – 20 February at the time of settlement. This represents an extremely favourable outcome for customers as we look to give them settlement certainty for almost 10 weeks, without a rate lock fee.     - For eligible customers, a Special Condition (refer below) will be included in the Letter of Offer, and approval letters from the effective date, will be documented with the current rates.   + **Special Condition**      - For any fixed rate home loan applications submitted on or before Sunday 20 February 2022 and where the financing arrangement for a property settlement or refinancing of an existing mortgage over a property (“Settlement”) is entered into from 1 March 2022 and before 30 April 2022, HSBC will apply the fixed interest rate(s) effective as of 1 February 2022, not at the time of Settlement   + **Historic Fixed Home Loan Pipeline – submitted on or before 9 January**      - For applications submitted on or before 9 January, refer to previous communication Monday 17 January: Pipeline Applications – Fixed Rate. Where settlement occurs from 1 March, they must then settle before 30 April for the effective fixed rates from 1 February – 20 February, to be applied at settlement. The Special Condition (above) will be also be included |
| 21 – Feb | Heritage Bank | * **Policy Update**   + **4.2.1 Unacceptable Countries of Residency & Income Source**      - Albania is now considered an unacceptable country |
| 22 – Feb | * Discharge Authority Property Sold Form has been removed from the Broker Website |
| 21 – Feb | HomeStart | * **Fixed Interest Rate changes and Repayment Safeguard**   + **Effective Monday 21 February 2022 the following rates will apply:**     - 1 Year Fixed Interest Rate has increased from 3.34% to 3.64%     - 2 Year Fixed Interest Rate has increased from 3.39% to 3.69%     - 3 Year Fixed Interest Rate has increased from 3.64% to 3.99%   + **Repayment Safeguard – How it’s helping your customers.**     - With the benefits of the Repayment Safeguard and taking advantage of our lower Fixed Interest Rates, your customers will be decreasing their loan term and paying down their loan sooner.     - With most loans, HomeStart determines the initial instalment amount based on the customer’s financial situation and typically adjusts their instalment amount once a year in line with inflation; this is referred to as HomeStart’s ‘Repayment Safeguard’. Your customers repayments will not vary when interest rates change. |
| 23 – Feb | ING |  |
|  | Keystart |  |
|  | Liberty |  |
|  | Macquarie |  |
|  | ME Bank |  |
| 22 – Feb | MyState Bank | * **Fixed Rate Increases effective Tuesday 22 February 2022, and Refinance Cash-back Offer Extended**   + **MyState Bank is increasing some of its fixed home loan rates effective Tuesday 22 February 2022 for the following loan types:**      - Owner Occupied (Principal and Interest) fixed rate loans (1,2,3 and 5-year terms), First Home Loan Deposit Scheme loans (2 and 3-year terms), and Investment (Principal and Interest) fixed rate loans (1,2, 3 and 5-year terms) for new customers; and     - Owner Occupied (Interest Only) fixed rate loans (1,2,3 and 5-year terms) and Investment (Interest Only) fixed rate loans (1,2, 3 and 5-year terms) for new customers.   + **Extension refinance cash-back offer for eligible loan applications submitted between 4 October 2021 and 30 June 2022(offer period) and settle no later than 30 September 2022. Refinance Cash-back offer at a glance:**      - $2,000 cash back where the refinance amount is between $250,000 and $499,999     - $3,000 cash back where the refinance amount is $500,000 or more.     - For any deals yet to be submitted that meet the extended cash-back criteria, these must be submitted no later than 5:30pm, 30 June 2022 |
| 24 – Feb | * **Credit Policy Updates, and Fixed Rate Changes with Refinance Cashback Extended.**   + Effective Thursday 24 February 2022, MyState Bank is updating its Lending Procedure Manual and Serviceability Calculator to reflect important changes to the Self Employed and Construction Policies   + Effective Tuesday 22 February 2022, MyState Bank is increasing Fixed Rates and has extended its current Refinance Cash-back offer * **Self Employed and Construction Loan Policy Changes effective Thursday 24 February 2022**   + **Removing BAS statements for Self Employed home loan applicant(s), and increasing the allowance for addback of normal depreciation from 20% to 100%. We are also introducing improvements to the Self-Employed policy outlining revised documentation requirements, and Credit assessment calculations for the following applicant type’s:**      - Sole Trader/ Partnership     - Company Trust     - Directorships |
|  | NAB |  |
| 25 – Feb | P&N Bank | * **Further Fixed Rate OO/INV changes - Effective Friday 25th Feb 2022**   + Changes to 1-, 2-, 3-, 4-, 5-year fixed rates (<=80%) (>80%) (OO) (INV) |
|  | Pepper Money |  |
|  | St. George, Bank of Melbourne, BankSA |  |
| 25 – Feb | Suncorp | * **Changes to home loan fixed interest rates**   + Home lending fixed interest rate increases across base rates affecting Owner Occupied and Investor for 1-, 2-, 3- and 5-year fixed terms.   + The increase across base rates will result in an increase for all fixed effective rates.   + Any fixed rate applications in the pipeline without Guaranteed Rate Fee applied will be impacted by the shift in the base rate change.   Click [here](http://go.pardot.com/webmail/151401/428625534/2683b6c1b3fcb3d32c62e8e82c3e92be2419fa5b0b6171d66c48fa2b81618eb5) to find more about Suncorp updates |
| 21 – Feb | Virgin Money | * **Update to Serviceability Worksheet**   + The Serviceability Worksheet has been updated in line with regulatory requirements for the six-monthly review of HEM benchmark values.   + **The updated serviceability worksheet will apply as follows:**      - All new loan applications submitted on or after Monday, 21 February 2022.     - For applications requiring re-work where there is an increase in the borrowing amount. |
|  | Westpac |  |